

**NOTICE AND AGENDA
COMBINED REGULAR MEETING
OF THE BOARDS OF DIRECTORS OF THE
FOURTH NORTH METROPOLITAN DISTRICT NOS. 1 AND 2
AND
FOURTH NORTH BUSINESS IMPROVEMENT DISTRICT**

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively, the “Board”) of the **Fourth North Metropolitan District Nos. 1 and 2** and the **Fourth North Business Improvement District** (collectively, the “Districts” and individually as “FNMD1”, “FNMD2”, and “FNBID”), in the Town of Silverthorne, Summit County, Colorado, will hold a regular meeting at 1:30 p.m., or as soon thereafter as possible, on Monday, May 4, 2026, by telephone and videoconference, as noted below. This meeting is being held for the purpose of addressing those matters set out in the agenda below as same may be amended at the time of the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

Date: Monday, May 4, 2026
Time: 1:30 p.m.
Video Link: [Zoom Meeting Link](#)
Call-In Number: (669) 254 - 5252
Meeting ID: 161 954 0213
Passcode: 645690

AGENDA

Boards of Directors – Fourth North Metropolitan District Nos. 1 and 2

Tim Fredregill, President (2023-2027)
Shane Fobes, Secretary/Treasurer (2023-2027)
Jim Miller, Director (2025-2029)
Vacant (2025-2029)
Vacant (2025-2027)

Board of Directors – Fourth North Business Improvement District

Tim Fredregill, President (2023-2027)
Shane Fobes, Secretary/Treasurer (2023-2027)
Jim Miller, Director (2025-2029)
Bryon White, Director (2025-2029)
Matt Prekosovich, Director (2025-2027)

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Consider Approval of the Agenda and Meeting Location

4. Public Comment (limited to three minutes per person)
5. Consider for Approval Minutes of the November 3, 2025 Regular Meeting
6. Consider Election of Officers
7. Financial Items
 - a. Consider Ratification and Approval of Payments of Claims
 - b. Financial Statements and Cash Position
 - c. Review Simmons & Wheeler Interest Reserve Analysis
 - d. Review Updated 2026 Operations and Maintenance Budget
8. Legal Items
 - a. Review and Consider Ratification of the Amended and Restated Rules and Regulations
 - b. Review and Consider Approval of PIF Sales Guidelines
 - c. Review and Consider Approval of Declaration of Covenants, Conditions, Easements and Restrictions for 4th North Parking Garage
9. Director Items
 - a. Discuss New Legislation Concerning Public Improvement Fees (HB 25-1090)
 - b. Consider Ratification of Clancy Commercial Broker Listing Agreement (440 Adams Avenue)
 - c. Review and Consider Ratification of Memorandum of Understanding with the Northwest Colorado Council of Governments – E-Bike Program
 - d. Discuss Silverthorne Urban Renewal Authority TIF Matter
 - e. Development Update
10. Other Business
 - a. Confirm Quorum for Next Regular Board Meeting on August 3rd at 1:30 p.m.
11. Continuation/Adjournment